

OL/SE/428/July 2022-23

July 25, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai 400 051
Security Code: 532880	Symbol: OMAXE

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Incorporation of Wholly-Owned Subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that the Company has incorporated a Wholly-Owned Subsidiary in the name of M/s Omaxe New Amritsar Developers Private Limited vide Certificate of Incorporation dated July 23, 2022. Since, 23rd & 24th days of July, 2022 were non-working days, the required intimation is being given today i.e. July 25, 2022. The required information is annexed herewith as Annexure I.

You are requested to take note of the same.

For Omaxe Limited

For OMAXE LIMITED


Company SecretaryNavin Jain
Company Secretary

Encl: as stated above

" This is to inform that please make all correspondence with us on our Corporate Office Address only"

OMAXE LIMITED

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

Toll Free No. 18001020064, Website: www.omaxe.com, CIN: L74899HR1989PLC051918

Annexure I

Sr. No.	Particulars	Details
1)	Name of the target entity, details in brief such as size, turnover etc.	<p>M/s Omaxe New Amritsar Developers Private Limited is incorporated as a Wholly Owned Subsidiary of Omaxe Limited on July 22, 2022.</p> <p>CIN: U70109DL2022PTC402227;</p> <p>Authorized Equity share Capital: Rs.10,00,000/- (Rupees Ten Lakhs Only);</p> <p>Paid Up Equity share Capital: Rs.1,00,000/- (Rupees One Lakh Only).</p> <p>Size/Turnover: Not Applicable.</p>
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not Applicable.
3)	Industry to which the entity being acquired belongs	Construction & Real Estate Activities. However, M/s Omaxe New Amritsar Developers Private Limited is yet to commence its business operations.
4)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>M/s Omaxe New Amritsar Developers Private Limited is incorporated with the following objects:</p> <ol style="list-style-type: none"> 1. To purchase, sell, acquire, get convert, develop, improve, construct, hold with absolute or limited rights or on lease, sub lease or otherwise and to erect, build, demolish, re-erect, alter, repair, furnish and maintain land, including agricultural land, buildings, houses, farm houses, villa, residential flats, commercial complexes, residential cum commercial complexes, colonies, markets, shops, factories, mills, godowns, roads bridges, dams, canals and wells in India or abroad and to manage land, Building, whether in India or abroad. 2. To carry on the business of contractors, sub-contractors, interior decorators, general construction, builders, develop, demolish, re-erect, alter, repair, remodel or do any other work in connection with any building or building scheme, or any other structural or architecture work of any kind and to prepare estimates, designs, plans, specifications or models or connection with construction, reconstruction, development, improvement of all kinds of land, buildings, colonies or apartment buildings in

		<p>India or abroad.</p> <p>3. Matters which are necessary for furtherance of the abovementioned objects.</p> <p>The objects mentioned under point no. 1 & 2 above are in same line of business as of Omaxe Limited.</p>
5)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6)	Indicative time period for completion of the acquisition	Not Applicable.
7)	Nature of consideration-whether cash consideration or share swap and details of the same;	100% subscription to the paid up share capital through Banking channel.
8)	Cost of acquisition or the price at which the shares are acquired;	The Company will subscribe 10,000 Equity Shares of Rs.10/- each aggregating to Rs.1,00,000/- (Rupees One Lakh Only)
9)	Percentage of shareholding/control acquired and/ or number of shares acquired;	100% i.e. 10,000 Equity Shares of Rs.10/- each aggregating to Rs.1,00,000/- (Rupees One Lakh Only).
10)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>M/s Omaxe New Amritsar Developers Private Limited is incorporated on July 22, 2022 in India with objects as mentioned in point no. 4 above.</p> <p>Turnover of last three years: Not Applicable.</p>

Handwritten initials in blue ink.